IETF Administration LLC Budget

2025 Budget	2025 Budget	2024 Budget	Variance

Non-Meeting Revenue	2025 Budget	2024 Budget	Variance
Contributions	**$ 8,600,000**	**$ 8,420,000**	**$ 180,000**
ISOC Contribution (Operating)	$ 7,300,000	$ 7,020,000	$ 280,000
Endowment Contributions	$ 300,000	$ 1,000,000	$ (700,000)
ISOC Contribution (Endowment)	$ 1,000,000	$ 400,000	$ 600,000
Other Contributions	$ -	$ -	$ -
Administrative In-Kind Contribution	**$ 58,050**	**$ 58,050**	**$ -**
Conference Services	$ 58,050	$ 58,050	$ -
Other	**$ 491,290**	**$ 793,123**	**$ (301,833)**
Interest Income	$ 1,000	$ 2,000	$ (1,000)
Investment Interest Income & fees	$ 490,290	$ 791,123	$ (300,833)
Total Non-Meeting Revenue	**$ 9,149,340**	**$ 9,271,173**	**$ (121,833)**

	Meeting Revenue	2025 Budget	2024 Budget	Variance
	Registration Fees	$ 2,451,490	$ 1,992,375	$ 459,115
	Sponsorship	$ 1,625,000	$ 1,635,000	$ (10,000)
1	Sponsorship - In-Kind	$ 120,000	$ 120,000	$ -
	Hotel Commissions	$ 140,748	$ 100,854	$ 39,894
2	Rebates & Comps	$ 125,455	$ 257,475	$ (132,020)
	Host Recharge	$ -	$ 42,000	$ (42,000)
	Misc.	$ 11,600	$ -	$ 11,600
	Total Meeting Revenue	**$ 4,474,293**	**$ 4,147,704**	**$ 326,589**

	2025 Budget	2024 Budget	Variance
TOTAL REVENUE	**$ 13,623,633**	**$ 13,418,877**	**$ 204,756**

	Meeting Expenses	2025 Budget	2024 Budget	Variance
	Venue Costs	$ 1,462,977	$ 1,868,342	$ 405,365
	Travel and Expenses	$ 847,354	$ 628,120	$ (219,234)
	Meeting Support	$ 1,305,100	$ 1,274,918	$ (30,182)
	NOC Support	$ 896,000	$ 851,000	$ (45,000)
3	Sponsorship Supported Services	$ 273,000	$ 278,000	$ 5,000
	Insurance, Payement Processing, Tax	$ 138,273	$ 119,752	$ (18,521)
	Site Visits	$ 56,100	$ 56,100	$ -
	Total Meeting Expenses	**$ 4,978,805**	**$ 5,076,232**	**$ 97,427**

	Operating Expenses	2025 Budget	2024 Budget	Variance
	Administration	**$ 2,529,715**	**$ 2,307,134**	**$ (222,581)**
	Staff Costs	$ 992,200	$ 1,018,165	$ 25,965
	Operations	$ 475,182	$ 345,272	$ (129,910)
	Board Costs	$ 82,000	$ 82,000	$ -
	Secretariat - Admin	$ 574,584	$ 481,097	$ (93,487)
	CPA Services	$ 219,749	$ 194,600	$ (25,149)
	Legal Services	$ 186,000	$ 186,000	$ -
	RFC Services	**$ 1,797,452**	**$ 1,884,586**	**$ 87,134**
4	RFC Production Center	$ 1,659,452	$ 1,745,686	$ 86,234
	RFC Series Editor Replacement	$ 132,000	$ 132,900	$ 900

IETF Administration LLC Budget

	2025 Budget		2025 Budget		2024 Budget		Variance
	Retreats/Parties/Travel/Reimb						
	Independent Submissions Editor	$	6,000	$	6,000	$	-
	Community Leadership	**$**	**906,216**	**$**	**902,829**	**$**	**(3,388)**
	Secretariat - Community leadership	$	672,216	$	658,829	$	(13,388)
	IESG Support	$	41,500	$	41,500	$	-
	IAB Support	$	41,500	$	41,500	$	-
	IRTF Support	$	18,000	$	18,000	$	-
	NomCom Support	$	3,000	$	3,000	$	-
	Community Leadership Training	$	60,000	$	40,000	$	(20,000)
	Outreach Program	$	40,000	$	70,000	$	30,000
	Diversity Program	$	30,000	$	30,000	$	-
	Intellectual Property Management Corp	**$**	**153,750**	**$**	**150,652**	**$**	**(3,098)**
	Standard Budget	$	123,750	$	120,652	$	(3,098)
	Special Projects	$	-	$	-	$	-
	Reserve	$	30,000	$	30,000	$	-
	Special Projects	**$**	**100,000**	**$**	**100,000**	$	-
5	**Tools**	**$**	**884,472**	**$**	**1,577,962**	**$**	**693,490**
	Staff Costs	$	1,130,300	$	1,001,885	$	(128,415)
	Secretariat - IT	$	96,402	$	166,020	$	69,618
	Management/Planning	$	-	$	116,000	$	116,000
	Research/Analysis/Design	$	85,000	$	273,000	$	188,000
	Software Development	$	210,000	$	340,000	$	130,000
	Operations (non-Secretariat)	$	200,700	$	647,000	$	446,300
	Review/Audit	$	100,000	$	50,000	$	(50,000)
	Capitalisation adjustment	$	(937,930)	$	(1,015,942)	$	(78,012)
6	**Depreciation Expense**	**$**	**700,000**	**$**	**200,000**	**$**	**(500,000)**
	Total Operating Expenses	**$**	**7,071,605**	**$**	**7,123,163**	**$**	**51,558**

		2025 Budget		2024 Budget		Variance
Total Expenses	**$**	**12,050,410**	**$**	**12,199,395**	**$**	**148,985**

		2025 Budget		2024 Budget		Variance
Net Income	**$**	**1,573,224**	**$**	**1,219,482**	**$**	**353,741**
Capital Expenditure	**$**	**937,930**	**$**	**1,015,942**	**$**	**78,012**
Tools	$	937,930	$	1,015,942	$	78,012
Other (e.g. Salesforce implementation, etc)	$	-	$	-	$	-
Net Income (after Capital Expenditure)	**$**	**635,294**	**$**	**203,540**	**$**	**431,754**

Notes:

1 Estimated cost of circuits donated for each IETF meeting
2 Includes VAT refund
3 Includes Host Supported Services, D&I, Hackathon Expenses, & Sustainability Services
4 RFC Production Center is on a cost plus basis vs former contract
5 2024 included migration of IT internally, which also increased Capex for 2024
6 Depreciation was under-budgeted in 2024