

# IETF Administration LLC

## Meeting Recap Report

As of Date:

02/28/2026

Project:

IETF123-Madrid

	Actual	Budget
Meeting Revenue:		
Registration Fees	983,977	935,295
Sponsorship	493,241	530,000
Sponsorship - In-Kind	39,640	40,000
Hotel Commissions	93,075	40,406
Rebates & Comps	72,622	60,073
Misc Income	0	3,959
<b>Total Meeting Revenue</b>	<b>1,682,555</b>	<b>1,609,733</b>
Meeting Expenses		
Venue Costs:		
Meeting Space	142,539	133,750
Food & Beverage	257,794	248,186
Foreign Exchange Rate Gain/Loss	13,391	24,265
A/V	80,162	80,250
5% Overage Allocation*	0	23,109
<b>Total Venue Costs</b>	<b>493,886</b>	<b>509,560</b>
Travel and Expenses	186,063	249,159
Meeting Support:		
Secretariat Labor	391,700	391,700
Shipping	16,204	19,000
Supplies	27,984	18,500
Printing	4,280	5,500
Temporary Labor	1,552	2,500
<b>Total Meeting Support</b>	<b>441,720</b>	<b>437,200</b>
NOC Support:		
NOC Lead	40,000	40,000
RPS	78,618	75,000
NOC Support Miscellaneous	142,844	138,000
Connectivity Support	39,640	40,000
<b>Total NOC Support</b>	<b>301,102</b>	<b>293,000</b>
Sponsorship Supported Services:		
Host Supported Services	28,166	34,000
Carbon Offsets	0	15,000
Onsite Childcare	20,694	20,000
Diversity & Inclusion	17,638	10,000
IRTF Travel Grants	10,789	12,000
<b>Total Sponsorship Supported Services</b>	<b>77,287</b>	<b>91,000</b>
Insurance, Payment Processing, Tax:		
Credit Card Fees	39,244	30,397
VAT Recovery Expense	1,409	1,000
Meeting Cancellation Insurance	13,503	18,000
<b>Total Insurance, Payment Processing, Tax</b>	<b>54,156</b>	<b>49,397</b>
<b>Total Meeting Expenses</b>	<b>1,554,214</b>	<b>1,629,316</b>
<b>Total Meeting Deficit/Surplus</b>	<b>128,341</b>	<b>(19,583)</b>