

IETF Administration LLC

Statement of Activity

Reporting Book:

ACCRUAL

As of Date:

02/28/2026

	Month Ending 02/28/2026	01/01/2026 Through 02/28/2026		Year Ending 12/31/2026	
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenue					
Non-Meeting Revenue					
Contributions:					
	ISOC Contribution Cash	-	-	-	7,600,000
1	Endowment Contributions	20,523	71,529	50,000	300,000
	ISOC Contribution (Endowment)	-	-	-	225,000
	Grant Income	-	-	-	355,000
	Total Contributions	20,523	71,529	50,000	8,480,000
Administrative In-Kind Contribution					
	Conference Services	4,838	9,675	9,675	58,050
	Total Administrative In-Kind Contribution	4,838	9,675	9,675	58,050
Other					
	Interest Income	11,350	25,701	20,000	195,000
2	Investment Income	346,671	798,016	120,436	722,611
	Misc Income	-	1,362	-	-
	Total Other	358,021	825,079	140,436	917,611
	Total Non-Meeting Revenue	383,382	906,283	200,111	9,455,661
Meeting Revenue:					
	Registration Fees	-	-	-	2,515,485
3	Sponsorship	-	20,000	35,000	1,580,000
	Sponsorship - In-Kind	-	-	-	140,000
	Hotel Commissions	-	-	-	152,782
	Rebates & Comps	-	-	-	163,485
	Total Meeting Revenue	-	20,000	35,000	4,551,752
	Total Revenue	383,382	926,283	235,111	14,007,413
Expenses					
Meeting Expenses:					
	Venue Costs	172	7,825	-	1,888,868
	Travel and Expenses	-	-	-	736,846
	Secretariat - Meeting Support	-	-	-	1,353,926
	Other Meeting Expenses	3,361	4,317	5,000	172,000
4	NOC Support	-	-	25,000	972,250
	Sponsorship Supported Services	-	289	-	244,000
5	Insurance, Payment Processing, Tax	12,792	17,440	1,200	158,954
6	Site Visits	8,373	12,178	85,700	85,700
	Total Meeting Expenses	24,698	42,049	116,900	5,612,544
Operating Expenses					
Administration:					
	Staff Costs	74,185	159,208	165,680	1,089,260
7	Operations	21,313	43,614	75,329	513,982
8	Board Costs	23,234	23,234	8,334	87,000
	Secretariat - Admin	58,333	116,666	116,666	700,000
	CPA Services	40,988	58,262	54,440	229,140
	Legal Services	15,785	43,201	34,600	207,600
	Total Administration	233,838	444,185	455,049	2,826,982
RFC Services:					
7	RFC Production Center	112,996	244,677	272,676	1,636,052
	RFC Series Editor Replacement	11,000	22,000	22,000	132,000
	Independent Submissions Editor	-	-	1,000	6,000
	Total RFC Services	123,996	266,677	295,676	1,774,052
Community Leadership:					
	Secretariat - Community leadership	55,572	111,144	111,144	666,859
	IESG Support	-	-	-	41,500
	IAB Support	-	-	-	41,500
	IRTF Support	-	-	-	18,000
	NomCom Support	-	-	-	3,000

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	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
9 Community Leadership Training Outreach Program	-	-	10,000	10,000	60,000
Diversity Program	-	-	4,166	4,166	25,000
Total Community Leadership	-	-	3,334	3,334	20,000
IETF Trust:					
Standard Budget	55,572	111,144	128,644	17,500	875,859
Total IETF Trust	-	170,000	170,000	-	170,000
9 Special Projects	-	-	16,666	16,666	100,000
Tools:					
Staff Costs	114,127	213,752	213,186	(566)	1,302,220
Secretariat - IT	8,625	17,250	17,250	-	103,500
7 Software Development	14,997	29,097	43,934	14,837	263,600
Operations (non-Secretariat)	24,548	48,522	52,666	4,144	316,000
Review/Audit	-	-	-	-	125,000
10 Capitalization Adjustment	(125,437)	(234,418)	(175,874)	58,544	(1,055,240)
Total Tools	36,860	74,203	151,162	76,959	1,055,080
11 Depreciation	94,515	182,891	171,166	(11,725)	1,027,000
Total Operating Expenses	544,781	1,249,100	1,388,363	139,263	7,828,973
Total Expenses	569,479	1,291,149	1,505,263	214,113	13,441,517
Total Net Income	(186,097)	(364,866)	(1,270,152)	905,286	565,896

1	Endowment contributions are spread evenly across months for budgeting purposes; however, actuals are above budget through February 2026 due to the timing of contributions
2	Unrealized Gains (Losses) for Investments are not budgeted and make up the variance to date
3	Sponsorship revenue for Travel Grants was budgeted in January 2026; however, only the Comcast travel grant has been received through February 2026.
4	Most costs are budgeting during meeting months, but \$25,000 for miscellaneous NOC projects is budgeted in January with no costs incurred to date
5	Expenses are spread evenly across months, with additional costs budgeted in months that include meetings. It is expected for actuals to align with budget in meeting months.
6	Site Visits for future meetings are budgeted for in January 2026 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.
7	Costs are spread evenly across months for budgeting purposes, but expenses are below budget through February 2026
8	Costs are spread evenly across months for budgeting purposes, but expenses are above budget through February 2026 due to board retreat travel expenses. It is expected for the actuals to align at the end of the year.
9	Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through February 2026
10	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in above budget through February 2026.
11	Costs are spread evenly across months for budgeting purposes, however, monthly depreciation expense is higher than budgeted through February 2026.

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.